
STATUTORY INSTRUMENTS

2015 No. 878

The International Tax Compliance Regulations 2015

Introductory

Citation, commencement, effect and interpretation

1.—(1) These Regulations may be cited as the International Tax Compliance Regulations 2015 and come into force on 15th April 2015.

(2) These Regulations have effect for and in connection with the implementation of obligations arising under the agreements and arrangements listed in paragraph (3) and apply separately in relation to each of those agreements or arrangements except where the context otherwise requires.

(3) The agreements and arrangements are—

^{F1}(a)

^{F2}(b) the arrangements entered into by the United Kingdom with another territory for the exchange of tax information for the purposes of the adoption and implementation of the CRS, specified in a notice published by the Commissioners (as revised or replaced from time to time);]

(c) the agreement reached between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United States of America to improve international tax compliance and to implement FATCA, signed on 12th September 2012 ^{M1} (“the FATCA agreement”).

^{F3}(3A) In these Regulations, “the CRS” means the common reporting standard for automatic exchange of financial account information developed by the Organisation for Economic Co-operation and Development [^{F4}, including the commentary on the common reporting standard].]

(4) These Regulations have effect from—

(a) 1st January 2016 in relation to ^{F5}... the CRS, and

(b) 15th April 2015 in relation to the FATCA agreement.

(5) In these Regulations, a reference to “relevant agreement” means such agreement or arrangement referred to in paragraph (3) as the context requires, as that agreement or arrangement has effect from time to time.

^{F6}(5A) For the purposes of these Regulations—

(a) “financial institution” has the same meaning in relation to the FATCA agreement as it does in section 1.1471-5(e)(1)(i)-(iv) of the US Treasury Regulations, and

(b) “investment entity” has the same meaning in relation to the FATCA agreement as it does in the US Treasury Regulations.]

(6) Any expression which is defined in a relevant agreement but not in section 222 or 235 of FA 2013 or in these Regulations has the same meaning in these Regulations as in the relevant agreement.

Status: Point in time view as at 14/05/2024.

Changes to legislation: There are currently no known outstanding effects for the The International Tax Compliance Regulations 2015, Section 1. (See end of Document for details)

Textual Amendments

- F1** Reg. 1(3)(a) omitted (31.12.2020) by virtue of [The International Tax Compliance \(Amendment\) \(No. 2\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1300\)](#), regs. 1, **2(2)(a)(i)**
- F2** Reg. 1(3)(b) substituted (14.5.2024) by [The International Tax Compliance \(Amendment\) Regulations 2024 \(S.I. 2024/544\)](#), regs. 1, **2**
- F3** Reg. 1(3A) inserted (17.5.2017) by [The International Tax Compliance \(Amendment\) Regulations 2017 \(S.I. 2017/598\)](#), regs. 1(1), **3(2)**
- F4** Words in reg. 1(3A) inserted (31.12.2020) by [The International Tax Compliance \(Amendment\) \(No. 2\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1300\)](#), regs. 1, **2(2)(b)**
- F5** Words in reg. 1(4)(a) omitted (31.12.2020) by virtue of [The International Tax Compliance \(Amendment\) \(No. 2\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1300\)](#), regs. 1, **2(2)(c)**
- F6** Reg. 1(5A) inserted (20.11.2015) by [The International Tax Compliance \(Amendment\) Regulations 2015 \(S.I. 2015/1839\)](#), regs. 1, **2(2)**

Marginal Citations

- M1** That agreement, as signed on that date, is contained in a Command Paper published by the Stationery Office Ltd with the title “Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the United States of America to Improve International Tax Compliance and to Implement FATCA” (Cm 8445, 2012); the Command Paper is available on the Official Documents website at <http://www.official-documents.gov.uk/document/cm84/8445/8445.pdf>.

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Changes to legislation:

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