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STATUTORY INSTRUMENTS

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**2015 No. 879**

**PENSIONS**

**The Occupational Pension Schemes  
(Charges and Governance) Regulations 2015**

*Made - - - - 23rd March 2015*

*Coming into force in accordance with regulation 1*

**THE OCCUPATIONAL PENSION SCHEMES  
(CHARGES AND GOVERNANCE) REGULATIONS 2015**

PART 1

1. Citation and commencement
2. Interpretation
3. Default arrangement

PART 2

4. Restrictions on charges
5. Prohibited charge structures
6. Limits on charges
7. Assessment of charges
8. Alternative assessment of charges
9. Member agreement for services
10. Charge limits adjustment
11. Non-contributing members
12. Amendment of the Stakeholder Pension Schemes Regulations 2000
13. Amendments of other regulations

PART 3

CHAPTER 1

14. Definition of “relevant scheme”
15. Appointment of service providers
16. Appointment of chair of trustees or managers

*Status: This is the original version (as it was originally made).*

17. Annual statement regarding governance
18. Requirements for processing financial transactions
19. Assessment of charges and costs
20. Requirements relating to default arrangement

## CHAPTER 2

21. Definition of “relevant multi-employer scheme”
22. Additional requirements for relevant multi-employer schemes
23. Administration Regulations: further amendment

## PART 4

24. Amendment of the Register of Occupational and Personal Pension Schemes Regulations 2005
  25. Amendment of section 13 of the Pensions Act 2004
  26. Compliance notices
  27. Third party compliance notices
  28. Penalty notices
  29. Penalty notices: recovery
  30. Penalty notices: recovery from bodies corporate and Scottish partnerships
  31. Review of penalty notices
  32. References to First-Tier Tribunal or Upper Tribunal
- Signature  
Explanatory Note