
STATUTORY INSTRUMENTS

2015 No. 892

PENSIONS

**The Funded Public Service Pension Schemes
(Reduction of Cash Equivalents) Regulations 2015**

<i>Made</i>	- - - -	<i>25th March 2015</i>
<i>Laid before Parliament</i>		<i>26th March 2015</i>
<i>Coming into force</i>		<i>16th April 2015</i>

**THE FUNDED PUBLIC SERVICE PENSION SCHEMES
(REDUCTION OF CASH EQUIVALENTS) REGULATIONS 2015**

1. Citation, commencement and interpretation
2. Transfer report
3. Reduction of cash equivalent
4. Percentage P
5. Specification of amount of reduction by the relevant person
Signature

SCHEDULE — Transfer Report

1. A transfer report must— (a) have an effective date which...
2. The transfer report liabilities are— (a) for active members with...
3. Cash equivalents for each member must be calculated by calculating...
4. (1) The initial cash equivalent must be calculated—
5. (1) Initial cash equivalents must be calculated using the assumptions...
6. The actuary must reduce an initial cash equivalent by the...

Explanatory Note