
STATUTORY INSTRUMENTS

2015 No. 910

The Mortgage Credit Directive Order 2015

PART 4

Transitional Provisions

Transitional provision: agreements before 21st March 2016

28.—(1) Subject to paragraph (2), this Order does not apply to the granting of credit pursuant to an agreement existing before 21st March 2016.

(2) Paragraph (1) does not prevent this Order from applying to a consumer credit back book mortgage contract from the later of—

- (a) 21st March 2016, if the consumer credit back book mortgage contract was entered into before that date; or
- (b) the time at which the consumer credit back book mortgage contract is entered into.