STATUTORY INSTRUMENTS

2015 No. 912

The International Interests in Aircraft Equipment (Cape Town Convention) Regulations 2015

PART 6

GENERAL

Representative capacities

- **49.**—(1) A person who does an act listed in paragraph (2) in an agency, trust or other representative capacity is entitled to assert rights and interests under the Cape Town Convention.
 - (2) This subsection applies to the following acts—
 - (a) entering into an agreement in respect of an aircraft object,
 - (b) entering into a sale of an aircraft object,
 - (c) registering an international interest in an aircraft object, and
 - (d) registering a sale of an aircraft object.

Consequential amendments

50. The enactments listed in Schedule 5 are amended as specified.

Transitional provision

51. These Regulations do not apply to a pre-existing right or interest, which retains the priority it enjoyed under the law of the United Kingdom before the effective date of these Regulations.

Review

- **52.**—(1) The Secretary of State must, as soon as reasonably practicable after the end of the period of 5 years beginning with the day on which these Regulations come into force—
 - (a) carry out a review of the effect of these Regulations, and
 - (b) prepare and publish a report setting out the conclusions of the review.
 - (2) The report must in particular—
 - (a) set out the objectives to be achieved by these Regulations, and
 - (b) assess the extent to which those objectives have been achieved.
 - (3) The Secretary of State must lay the report before Parliament.

Changes to legislation:
There are currently no known outstanding effects for the The International Interests in Aircraft Equipment (Cape Town Convention) Regulations 2015, PART 6.