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STATUTORY INSTRUMENTS

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**2015 No. 980**

The Companies, Partnerships and Groups  
(Accounts and Reports) Regulations 2015

PART 2

Amendment of the Act

**Amendment of Chapter 1 of Part 15 (accounts and reports: introduction)**

- 4.—(1) Chapter 1 of Part 15 of the Act is amended as follows.
- (2) In section 380 (scheme of Part 15), omit subsections (3) and (4).
- (3) In the table in subsection (3) of section 382 (companies qualifying as small: general)(1)—
- (a) in item 1 (turnover), for “Not more than £6.5 million” substitute “Not more than £10.2 million”, and
  - (b) in item 2 (balance sheet total), for “Not more than £3.26 million” substitute “Not more than £5.1 million”.
- (4) In the table in subsection (4) of section 383 (companies qualifying as small: parent companies)(2)—
- (a) in item 1 (aggregate turnover), for “Not more than £6.5 million net (or £7.8 million gross)” substitute “Not more than £10.2 million net (or £12.2 million gross)”, and
  - (b) in item 2 (aggregate balance sheet total), for “Not more than £3.26 million net (or £3.9 million gross)” substitute “Not more than £5.1 million net (or £6.1 million gross)”.
- (5) In section 384 (companies excluded from the small companies regime)—
- (a) omit the words “is, or” in subsection (1), and
  - (b) for paragraph (a) of subsection (2) substitute—
    - “(a) a traded company.”

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(1) Section 382(3) was amended by [S.I. 2008/393](#), regulation 3(1).

(2) Section 383(4) was amended by [S.I. 2008/393](#), regulation 3(2).