#### STATUTORY INSTRUMENTS

# 2016 No. 1024

The Insolvency (England and Wales) Rules 2016

### **PART 16**

#### PROXIES AND CORPORATE REPRESENTATION

## Use of proxies by the chair

- **16.5.**—(1) Where a proxy appoints the chair (however described in the proxy) as proxy-holder the chair may not refuse to be the proxy-holder.
- (2) Where the office-holder is appointed as proxy-holder but another person acts as chair of the meeting, that other person may use the proxies as if that person were the proxy-holder.
- (3) Where, in a meeting of creditors in an administration, creditors' voluntary winding up, winding up by the court or a bankruptcy, the chair holds a proxy which requires the proxy-holder to vote for a particular resolution and no other person proposes that resolution the chair must propose it unless the chair considers that there is good reason for not doing so.
- (4) If the chair does not propose such a resolution, the chair must as soon as reasonably practicable after the meeting deliver a notice of the reason why that was not done to the creditor, member or contributory.

#### **Modifications etc. (not altering text)**

C1 Rules 16.1-16.7 applied (with modifications) (19.3.2024) by The Water Industry (Special Administration) (England and Wales) Rules 2024 (S.I. 2024/229), rules 1, 5, 138, 139, **Sch.** (with rule 2(2))

Changes to legislation:
There are currently no known outstanding effects for the The Insolvency (England and Wales)
Rules 2016, Section 16.