### STATUTORY INSTRUMENTS

## 2016 No. 1024

The Insolvency (England and Wales) Rules 2016

### **PART 18**

# REPORTING AND REMUNERATION OF OFFICE-HOLDERS CHAPTER 4

Remuneration and expenses in administration, winding up and bankruptcy

### Remuneration: application to the court to fix the basis

- **18.23.**—(1) If the basis of the administrator's remuneration or the liquidator's remuneration in a voluntary winding up is not fixed under rules 18.18 to 18.20 (as applicable) then the administrator or liquidator must apply to the court for it to be fixed.
- (2) Before making such an application the liquidator or administrator must attempt to fix the basis in accordance with rules 18.18 to 18.20.
- (3) An application under this rule may not be made more than 18 months after the date of the administrator's or liquidator's appointment.
  - (4) In a members' voluntary winding up—
    - (a) the liquidator must deliver at least 14 days' notice of such an application to the company's contributories, or such one or more of them as the court may direct; and
    - (b) the contributories may nominate one or more of their number to appear, or be represented, and to be heard on the application.

### **Modifications etc. (not altering text)**

C1 Rule 18.23 applied (with modifications) (19.3.2024) by The Water Industry (Special Administration) (England and Wales) Rules 2024 (S.I. 2024/229), rules 1, 5, 147, **Sch.** (with rule 2(2))

Changes to legislation:
There are currently no known outstanding effects for the The Insolvency (England and Wales)
Rules 2016, Section 18.