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STATUTORY INSTRUMENTS

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**2016 No. 1212**

**BANK LEVY**

**The Bank Levy (Double Taxation Relief) (Single  
Resolution Fund Levy) Regulations 2016**

*Made - - - - 13th December 2016  
Coming into force in accordance with  
regulation 1(1)*

**THE BANK LEVY (DOUBLE TAXATION RELIEF) (SINGLE  
RESOLUTION FUND LEVY) REGULATIONS 2016**

*Introduction*

1. Citation, commencement and effect
2. Specified equivalent foreign levy
3. Application of these Regulations

*Double taxation relief by way of credit*

4. Double taxation relief
5. Calculation of the maximum credit: UK banking group, UK sub-group or UK banking sub-group
6. Calculation of the maximum credit: relevant foreign bank
7. Determining assets and UK assets
8. Exchange rates

*Claim for double taxation relief*

9. General time limit for making a claim
10. Relevant groups: responsible member to make claim

*Limits on credit*

11. Limits on credit in cases where regulation 6 applies
12. Restriction of credit
13. (1) Where— (a) there is double taxation in relation to...
14. Reduction in credit: payment by reference to SRF levy
15. Priority of credits

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

*Action after adjustment of amount payable by way of bank levy or SRF levy*

16. Consequences of adjustment of the bank levy or SRF levy
  17. Notice that adjustment has rendered credit excessive
- Signature  
Explanatory Note