
STATUTORY INSTRUMENTS

2016 No. 1240

The Bank of England Act 1998 (Macro-prudential Measures) Order 2016

Review

- 6.—(1) The Treasury must from time to time—
- (a) carry out a review of articles 2 to 4,
 - (b) set out the conclusions of the review in a report and
 - (c) publish the report.
- (2) The report must in particular—
- (a) set out the objectives intended to be achieved by the regulatory system established by those articles,
 - (b) assess the extent to which those objectives are achieved, and
 - (c) assess whether those objectives remain appropriate and, if so, the extent to which they could be achieved with a system that imposes less regulation.
- (3) The first report under this article must be published before the end of the period of five years beginning with the day on which articles 2 to 4 come into force.
- (4) Reports under this article are afterwards to be published at intervals not exceeding five years.

Changes to legislation:

There are currently no known outstanding effects for the The Bank of England Act 1998 (Macro-prudential Measures) Order 2016, Section 6.