
STATUTORY INSTRUMENTS

2016 No. 151

The Newhaven Harbour Revision Order 2016

PART 4

MISCELLANEOUS AND GENERAL

Power to charge interest to capital

21. Where the Company, in the exercise of powers conferred upon it by any enactment, commences any work or operations, it may, during such period not exceeding five years from the commencement of the work or operations as it may determine, charge to capital as part of the cost of the work or operations interest on any money raised to defray –

- (a) the cost of the acquisition of any lands for the purpose of the work or operations; and
- (b) the expenses of constructing or carrying out the work or operations.