
STATUTORY INSTRUMENTS

2016 No. 16

**INCOME TAX
CAPITAL GAINS TAX**

**The Individual Savings Account
(Amendment) Regulations 2016**

*Made - - - - 7th January 2016
Laid before the House of
Commons - - 11th January 2016
Coming into force in accordance with regulation 1*

**THE INDIVIDUAL SAVINGS ACCOUNT
(AMENDMENT) REGULATIONS 2016**

1. Citation and commencement
2. Amendment of the Individual Savings Account Regulations 1998
3. Amendment of regulation 2 (interpretation)
4. Amendment of regulation 2D (regulations that do not apply to junior ISA accounts)
5. Amendment of regulation 4(1B) (general conditions for accounts and subscriptions to accounts)
6. Amendment of regulation 4B (closure of cash accounts)
7. Amendment of regulation 5D (subscriptions disregarded for the purposes of the subscription limits in regulations 4ZA and 4ZB)
8. Amendment of regulation 5DA (defaulted cash account subscription)
9. Amendment of regulation 5DDA (additional permitted subscriptions to an account other than a junior account)
10. New regulation 5DDB (flexible account) and new regulation 5DDC (closure of Help to Buy ISA)
11. Amendment of regulation 5DF (information required by regulation 5D)
12. Amendment of regulation 10 (qualifying individuals who may invest under an account that is not a junior ISA account)
13. Amendment of regulation 12 (conditions for application to open an account that is not a junior ISA account)
14. Amendment of regulation 21 (transfers relating to accounts other than junior ISA accounts)

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

15. Amendment of regulation 21A (further requirements relating to transfers between cash accounts)
16. Amendment of regulation 31 (returns of information by account manager)
Signature
Explanatory Note