
STATUTORY INSTRUMENTS

2016 No. 16

The Individual Savings Account
(Amendment) Regulations 2016

Amendment of regulation 5D (subscriptions disregarded for the purposes of the subscription limits in regulations 4ZA and 4ZB)

7. In regulation 5D(2)-

(a) after paragraph (a)(ii), insert-

“(iia) a replacement subscription;”;

(b) at the end of paragraph (a)(iii) omit “or”;

(c) at the end of paragraph (a)(iv) substitute “or” for “and”; and

(d) after paragraph (a)(iv) insert-

“(v) permitted in accordance with regulation 5DDC; and”.