STATUTORY INSTRUMENTS

2016 No. 200

The Pensions Act 2014 (Abolition of Contractingout for Salary Related Pension Schemes) (Consequential Amendments and Savings) Order 2016

PART 2

Amendments coming into force on 6th April 2016

Amendment of the Occupational Pension Schemes (Winding up etc.) Regulations 2005

23. In regulation 3 (schemes to which section 73 of the 1995 Act does not apply) of the Occupational Pension Schemes (Winding up etc.) Regulations 2005(1)—

- (a) in paragraph (1)(f)(ii), for "is not contracted-out" substitute "was not contracted-out at any time before the second abolition date"; and
- (b) at the end insert—
 - "(3) In this regulation—

"contracted-out" is to be construed in accordance with section 7B(2) (meaning of "contracted-out scheme" etc.) of the Pension Schemes Act 1993; and

"the second abolition date" has the meaning given in section 181(1) (general interpretation) of the Pension Schemes Act 1993.".