
STATUTORY INSTRUMENTS

2016 No. 294

**The Pension Protection Fund and
Occupational and Personal Pension Schemes
(Miscellaneous Amendments) Regulations 2016**

PART 2

Occupational pension schemes amendments

Amendments to the Occupational Pension Schemes (Winding Up) Regulations 1996

2.—(1) The Occupational Pension Schemes (Winding Up) Regulations 1996⁽¹⁾ are amended as follows.

(2) In regulation 6(2)(b) (arrangements for discharge of liabilities under s. 74), before paragraph (i) insert—

“(ai) in the way mentioned in regulation 8(6)(b)(i)(aa) in a case where the proposed lump sum is an uncrystallised funds pension lump sum for the purposes of Part 1 of Schedule 29 to the Finance Act 2004⁽²⁾,”.

(3) In regulation 8(6) (requirements to be satisfied by transferee schemes, annuities etc.)⁽³⁾—

(a) in sub-paragraph (a), for “Chapter 5 of Part 4” substitute “Chapter 2 of Part 4ZA”; and

(b) in sub-paragraph (b)(i)(aa), after “trivial commutation lump sum” insert “, an uncrystallised funds pension lump sum”.

(1) S.I. 1996/3126.

(2) 2004 c. 12. See paragraph 4A of Schedule 29 (registered pension schemes: authorised lump sums: uncrystallised funds pension lump sum), which was inserted by paragraph 57 of Schedule 1 to the Taxation of Pensions Act 2014 (c. 30).

(3) Paragraph (6) of regulation 8 was inserted by S.I. 2005/706 and amended by S.I. 2009/2930.