
STATUTORY INSTRUMENTS

2016 No. 352

The Social Security (Contributions)
(Amendment) (No. 2) Regulations 2016

PART 2

Abolition of contracting-out: consequential amendments

- 11.** In regulation 12 (calculation of earnings-related contributions), for paragraph (1) substitute—
- “(1) Subject to paragraphs (3) and (4), primary and secondary Class 1 contributions under section 6 of the Act (liability for Class 1 contributions) shall be calculated to the nearest penny and any amount of a halfpenny or less shall be disregarded.”.