STATUTORY INSTRUMENTS

## 2016 No. 364

The Individual Savings Account (Amendment No. 2) Regulations 2016

## Amendment of the Individual Savings Account Regulations 1998

15. In regulation 14 (account manager qualifications and Board's approval)—

- (a) in paragraph (2)(b)(i)—
  - (i) after "permission", insert "(other than an interim permission)"; and
  - (ii) for "37", substitute "36H, 37, 39G"; and
- (b) in paragraph (3)(a), for "or both" substitute "or innovative finance accounts only, or any combination of such accounts".