

SCHEDULE 2

Consequential amendments to subordinate legislation

PART 1

Insurers (Reorganisation and Winding Up) (Lloyd's) Regulations 2005

9.—(1) The Insurers (Reorganisation and Winding Up (Lloyd's) Regulations 2005⁽¹⁾ are amended as follows.

(2) In regulation 8 (moratorium)⁽²⁾—

- (a) in paragraph (2)(b)(iii) before “a petition” insert “an application or”;
- (b) in paragraph (11) for “adjudged” substitute “made”.

(3) In regulation 13(1) “(treatment of members)”⁽³⁾ before sub-paragraph (d) insert—

“(ca) the making of a bankruptcy application;”.

(4) For regulation 28(3) (bankruptcy of a member: powers of reorganisation controller), substitute—

“(3) In the case of a petition presented under Article 238 of the 1989 Order, a copy of the report prepared under Article 248 of that Order must also be sent to the reorganisation controller.”.

⁽¹⁾ S.I. 2005/1998.

⁽²⁾ There are amending instruments to regulation 8 but none is relevant.

⁽³⁾ There are amending instruments to regulation 13 but none is relevant.