

---

STATUTORY INSTRUMENTS

---

**2016 No. 575**

**The Limited Liability Partnerships, Partnerships  
and Groups (Accounts and Audit) Regulations 2016**

**PART 2**

**Amendments to the Limited Liability Partnerships (Accounts and  
Audit) (Application of Companies Act 2006) Regulations 2008**

**Exemption from audit: qualifying subsidiaries**

**22.**—(1) Regulation 34A(1) (exemption from audit: qualifying subsidiaries) is amended as follows.

(2) In section 479A(2)(c) (subsidiary LLPs: conditions for exemption from audit), for subparagraph (i) substitute—

“(i) the provisions of [Directive 2013/34/EU](#) of 26 June 2013 on the annual financial statements etc. of certain types of undertakings, or”.

(3) In section 479B (LLPs excluded from the subsidiary audit exemption), before paragraph (a) insert—

“(za) a traded LLP as defined in section 474(1),”.