

---

STATUTORY INSTRUMENTS

---

**2016 No. 606**

The Education (Postgraduate Master's  
Degree Loans) Regulations 2016

PART 2

CHAPTER 2

**Penalties and Penalty Notices**

**34.**—(1) Where a borrower fails to comply with regulation 32, the Authority may require the borrower to pay a penalty of £50.

(2) Where a borrower fails to comply with regulation 33(4), the Authority may require the borrower to pay a penalty of £50.

(3) Where a borrower is liable to a penalty under paragraphs (1) or (2) and has not paid it by the time of the expiry of the time limit for payment, the Authority may require the borrower to pay one additional penalty of £100 in respect of that failure.

(4) Where a borrower was liable to a penalty under paragraphs (1) or (2) and has paid the penalty but not complied with the requirements of the relevant regulation within 28 days of the date of payment of the penalty, the Authority may require the borrower to pay one additional penalty of £100 in respect of that failure.

(5) The Authority must notify the borrower of a penalty imposed under paragraphs (1) to (4) by serving a notice (“a Penalty Notice”) on the borrower at the borrower’s home address containing the details of that and other possible penalties under this regulation and regulation 20.

(6) A penalty imposed under paragraphs (1) to (4) is payable within 28 days beginning on the day on which the Penalty Notice was served, despite the provisions of regulation 26(4), (5), (6) or (7).

(7) The Authority may add any penalty imposed under this regulation to the borrower’s loan account and it will form part of the principal of the loan from the date on which it is added.