STATUTORY INSTRUMENTS

2016 No. 645

The Railways (Access, Management and Licensing of Railway Undertakings) Regulations 2016

PART 3

Infrastructure Management and Independence of Undertakings

Management independence

- **8.**—(1) Railway undertakings which are directly or indirectly owned or controlled by a [FInational authority] must, in their management, administration and internal control over administrative, economic and accounting matters, maintain the status of an independent operator and hold, in particular, assets, budgets and accounts which are separate from those of the State.
- (2) Subject to the requirements set out in Parts 4 and 5 and Schedules 3 and 4 about the determination of railway infrastructure charges and the allocation of infrastructure capacity, an infrastructure manager must be responsible for its own management, administration and internal control.

Textual Amendments

F1 Words in reg. 8(1) substituted (31.12.2020) by The Railways (Access, Management and Licensing of Railway Undertakings) (Amendments etc.) (EU Exit) Regulations 2019 (S.I. 2019/518), regs. 1(3)(b), 7; 2020 c. 1, Sch. 5 para. 1(1)

Changes to legislation:

There are currently no known outstanding effects for the The Railways (Access, Management and Licensing of Railway Undertakings) Regulations 2016, Section 8.