
STATUTORY INSTRUMENTS

2016 No. 649

The Statutory Auditors and Third Country Auditors Regulations 2016

PART 4

Miscellaneous

Review

- 24.**—(1) The Secretary of State must from time to time—
- (a) carry out a review of the provisions of these Regulations,
 - (b) set out the conclusions of the review in a report, and
 - (c) publish the report.
- (2) The report must, in particular—
- (a) set out the objectives intended to be achieved by those provisions,
 - (b) assess the extent to which those objectives are achieved,
 - (c) assess whether those objectives remain appropriate, and
 - (d) if those objectives remain appropriate, assess the extent to which they could be achieved in another way which involves less onerous regulatory provision.
- (3) In carrying out the review the Secretary of State must, so far as is reasonable, have regard to how the Audit Directive is implemented in other member states.
- (4) The first report under this regulation must be published before the end of the period of five years beginning with the date on which these Regulations come into force.
- (5) Subsequent reports under this regulation must be published at intervals not exceeding five years.
- (6) In this regulation, “regulatory provision” has the meaning given by section 32(4) of the Small Business, Enterprise and Employment Act 2015 ^{M1}.

Marginal Citations

M1 2015 c. 26.

Status:

Point in time view as at 17/06/2016. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors Regulations 2016, Section 24.