STATUTORY INSTRUMENTS

2016 No. 653

The West Midlands Combined Authority Order 2016

PART 4

Additional functions

Incidental provisions

14. Regulation 64 of the Local Government Pension Scheme Regulations 2013(1) (special circumstances where revised actuarial valuations and certificates must be obtained) shall have effect as if after paragraph (8) there were inserted—

"(8A) Paragraph (8B) applies where the existing employer is the West Midlands Integrated Transport Authority ("the ITA") and the liabilities of the fund in respect of benefits due to the ITA's current and former employees (or those of any predecessor authority) have been or are to be transferred to the West Midlands Combined Authority as a result of the establishment of the combined authority by article 3(1) of the West Midlands Combined Authority Order 2016.

(8B) Where this paragraph applies, no exit payment is due under paragraph (1) and paragraph (2) does not apply.".