STATUTORY INSTRUMENTS

2016 No. 790

The Pubs Code etc. Regulations 2016

PART 4

Duties of pub-owning businesses in their dealings with their tied pub tenants: rent assessments

The rent assessment proposal

20.—(1) Where a pub-owning business is required to conduct a rent assessment or an assessment of money payable in lieu of rent under regulation 19(1), the pub-owning business must send the tied pub tenant a document ("the rent assessment proposal") containing—

- (a) a proposal for the rent or money payable in lieu of rent which is to be paid under the tenancy or licence at the end of the assessment (the "new rent");
- (b) the information specified in Schedule 2, if it is reasonably available to the pub-owning business;
- (c) such other information as may be required to ensure that the tenant is able to negotiate, in an informed manner, the new rent.
- (2) The rent assessment proposal must be provided to the tied pub tenant—
 - (a) in the case of an assessment conducted under regulation 19(1)(a), at least 6 months before the rent review date;
 - (b) in the case of an assessment conducted under regulation 19(1)(b), within the period of 21 days beginning with the day on which the tied pub tenant requests the assessment.

(3) The pub-owning business must prepare the rent assessment proposal in accordance with the RICS guidance and the rent assessment proposal, when provided, must be accompanied by written confirmation from a member or fellow of the RICS that the rent assessment proposal has been so prepared.