
STATUTORY INSTRUMENTS

2016 No. 899

The International Tax Compliance
(Client Notification) Regulations 2016

Client exchange of tax information notifications

4. For regulation 13 (penalties for failure to comply with Regulations), substitute—

“**13.**—(1) A person is liable to a penalty of £3,000 if the person fails to comply with any obligation under regulations 12B to 12E.

(2) A person is liable to a penalty of £300 if the person fails to comply with any other obligation under these Regulations.”.