STATUTORY INSTRUMENTS

2016 No. 946

The Local Government Pension Scheme (Management and Investment of Funds) Regulations 2016

Revocations and transitional provision

- **12.**—(1) The Local Government Pension Scheme (Management and Investment of Funds) Regulations 2009(1) and the Local Government Pension Scheme (Management and Investment of Funds) (Amendment) Regulations 2013(2) are revoked.
- (2) Regulations 11 (investment policy and investment of pension fund money), 12 (statement of investment principles), 14 (restrictions on investments), 15 (requirements for increased limits) of and Schedule 1 (table of limits on investments) to the Local Government Pension Scheme (Management and Investment of Funds) Regulations 2009 continue to have effect in relation to an authority until the date when that authority first publishes its investment strategy statement under regulation 7.
- (3) For the period starting on 1st November 2016 and ending on whichever is the earlier of the date the authority publishes its investment strategy statement under regulation 7, or 31st March 2017, regulation 7 applies to an authority only to the extent necessary to enable that authority to formulate and publish its investment strategy statement.