

Changes to legislation: The Central Securities Depositories Regulations 2017, Paragraph 41 is up to date with all changes known to be in force on or before 21 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULE

Minor and consequential amendments to primary and secondary legislation

PART 2

Minor and consequential amendments to secondary legislation

Financial Services and Markets Act 2000 (Excluded Activities and Prohibitions) Order 2014

41.—(1) The Financial Services and Markets Act 2000 (Excluded Activities and Prohibitions) Order 2014 ^{M1} is amended as follows.

(2) In article 1 (interpretation), in paragraph (4), in paragraph (d) of the definition of “payment exposures”—

(a) for “or a third country central counterparty” substitute “, a third country central counterparty, a recognised CSD, an EEA CSD or a third country CSD”;

(b) for “or third country central counterparty” substitute “, third country central counterparty, recognised CSD, EEA CSD or third country CSD”.

(3) In article 2 (relevant financial institutions), in paragraph (3), after sub-paragraph (e) insert—
“(ea) recognised CSDs, EEA CSDs and third country CSDs;”.

(4) In article 6 (excluded activities: general exceptions), in paragraph (4)(e)—

(a) omit “or” at the end of paragraph (ii);

(b) after paragraph (iii) insert—

“or

(iv) a recognised CSD, an EEA CSD or a third country CSD where ownership of such shares is a condition of membership of any such body;”.

Marginal Citations

M1 [S.I. 2014/2080](#), amended by [S.I. 2016/1032](#). There are other amendments but none is relevant.

Changes to legislation:

The Central Securities Depositories Regulations 2017, Paragraph 41 is up to date with all changes known to be in force on or before 21 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)