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STATUTORY INSTRUMENTS

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**2017 No. 1204**

The Collective Investment Schemes and  
Offshore Funds (Amendment of the Taxation of  
Chargeable Gains Act 1992) Regulations 2017

**Offshore funds that are unit trust schemes**

4. In section 99B(1) (calculation of the disposal cost of accumulation units), at the end insert—
  - “(4) Subsection (1) does not apply to disposals in units of an offshore fund that is a transparent fund within the meaning given by regulation 11 of the Offshore Funds (Tax) Regulations 2009 (see instead section 103D).”