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*Status: Point in time view as at 08/12/2017.*

*Changes to legislation: The Risk Transformation Regulations 2017, Section 101 is up to date with all changes known to be in force on or before 11 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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## STATUTORY INSTRUMENTS

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# 2017 No. 1212

## The Risk Transformation Regulations 2017

### PART 4

#### Protected Cell Companies

#### CHAPTER 9

#### Shares and shareholders

#### SECTION 2

#### *Issue, allotment and alteration of share capital*

#### **Numbering of shares**

**101.**—(1) Each share issued on behalf of a part of protected cell company must be distinguished by its appropriate number, except in the following circumstances.

(2) A share issued on behalf of a part of a protected cell company need not have a distinguishing number provided—

- (a) all the shares issued on behalf of that part are fully paid up and rank *pari passu* for all purposes; or
- (b) all the shares issued on behalf of that part and belonging to the same class as that share are fully paid up and rank *pari passu* for all purposes.

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