
Status: Point in time view as at 08/12/2017.

Changes to legislation: The Risk Transformation Regulations 2017, Section 136 is up to date with all changes known to be in force on or before 21 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

STATUTORY INSTRUMENTS

2017 No. 1212

The Risk Transformation Regulations 2017

PART 4

Protected Cell Companies

CHAPTER 10

Shareholder resolutions

Shareholders acting informally (the *Duomatic* principle)

136.—(1) Any enactment or rule of law relating to a matter specified in paragraph (3) applies to voting shares issued on behalf of the core of the protected cell company as it applies to shares issued by a company registered under the Companies Act 2006.

(2) Nothing in this Chapter affects an enactment or rule of law relating to a matter specified in paragraph (3).

(3) The matters mentioned in paragraphs (1) and (2) are—

- (a) things done by the shareholders otherwise than by passing a resolution;
- (b) circumstances in which a shareholders' resolution is or is not treated as having been passed;
- (c) cases in which a person is precluded from alleging that a shareholders' resolution has not been duly passed.

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