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STATUTORY INSTRUMENTS

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**2017 No. 1212**

The Risk Transformation Regulations 2017

PART 4

Protected Cell Companies

CHAPTER 15

Insolvency

**Concurrent insolvency**

**168.** Where two or more parts of a protected cell company are in administration or liquidation concurrently by virtue of regulation 166 or 167, then—

- (a) the insolvency legislation (as applied by regulations 166(2) or 167(2)) applies in relation to each part separately; and
- (b) the administrators or liquidators (as the case may be) of those parts must cooperate fully with each other in the discharge of their functions.