
STATUTORY INSTRUMENTS

2017 No. 1212

The Risk Transformation Regulations 2017

PART 4

Protected Cell Companies

CHAPTER 3

Structure of a protected cell company

Third parties circumventing segregation

49. Where—

- (a) a person has a claim against a protected cell company;
- (b) the claim relates to a part of the protected cell company (“part A”);
- (c) the person obtains property from the protected cell company in full or partial satisfaction of the claim; and
- (d) the property was held by the protected cell company on behalf of a part of the protected cell company other than part A (“part B”),

then the person holds the property on trust for the benefit of part B.

Changes to legislation:

The Risk Transformation Regulations 2017, Section 49 is up to date with all changes known to be in force on or before 18 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)