
STATUTORY INSTRUMENTS

2017 No. 1212

The Risk Transformation Regulations 2017

PART 4

Protected Cell Companies

CHAPTER 5

Operation of a protected cell company

Objects of a protected cell company

- 57.**—(1) The objects of a protected cell company are the carrying on of—
- (a) the activity referred to in section 284A(2)(a) (transformer vehicles) of FSMA to the extent that the activity is a specified kind of activity falling within Article 13A of the Regulated Activities Order;
 - (b) the activities referred to in section 284A(2)(b) of FSMA; and
 - (c) any activity which is incidental to, consequential on, or supplemental to, any of the activities mentioned in sub-paragraphs (a) or (b).
- (2) A protected cell company may not carry out any other kind of activity.

Changes to legislation:

The Risk Transformation Regulations 2017, Section 57 is up to date with all changes known to be in force on or before 14 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)