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STATUTORY INSTRUMENTS

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**2017 No. 1212**

**The Risk Transformation Regulations 2017**

**PART 4**

Protected Cell Companies

CHAPTER 6

Arrangements and contracts between cells

**Contracts between parts of a protected cell company**

**74.**—(1) Where a protected cell company enters into a contract which purports to create rights and obligations between two or more cells, or two or more cells of a protected cell company purport to enter into a contract creating rights and obligations between the cells, the rights and obligations between the cells—

- (a) take effect as arrangements made between the cells, provided the requirements of—
  - (i) regulations 68 and 69; or
  - (ii) where applicable, regulation 70,are satisfied; and
- (b) have no other effect as between the cells.

(2) Where a protected cell company enters into a contract which purports to create rights and obligations between the core and a cell, or the core and a cell of a protected cell company purport to enter into a contract creating rights and obligations between the core and the cell, the rights and obligations between the core and the cell have no effect as between the core and the cell.

(3) This regulation does not prevent a protected cell company from entering into a contract with a person on behalf of two or more parts of the protected cell company.

**Changes to legislation:**

The Risk Transformation Regulations 2017, Section 74 is up to date with all changes known to be in force on or before 21 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)