
STATUTORY INSTRUMENTS

2017 No. 1263

**The Income Tax (Pay As You Earn)
(Amendment No. 2) Regulations 2017**

Amendment of the Income Tax (Pay As You Earn) Regulations 2003

4. In regulation 61D (deduction and repayments of tax: general rule) in paragraph (1) Step 1—
 - (a) after the first occurrence of “cash equivalent” insert “, the relevant amount or amount foregone in respect”, and
 - (b) after the second occurrence of “cash equivalent” insert “, the relevant amount or amount foregone in respect”.