
STATUTORY INSTRUMENTS

2017 No. 320

**The Democratic People’s Republic of Korea (Sanctions)
(Overseas Territories) (Amendment) Order 2017**

Amendment of the principal Order

10. After article 10P(1), insert—

“Provision of financing or financial assistance for trade with North Korea

10Q.—(1) A person (“P”) commits an offence if P knowingly provides financing or financial assistance for trade with North Korea, including the granting of guarantees, to any person involved in such trade.

(2) Paragraph (1) is subject to articles 11 and 12.

Provision of bank accounts

10R.—(1) A person (“P”) commits an offence if P provides a new bank account to, or fails to close within 90 days of 5th April 2017 an existing bank account of, a North Korean diplomatic mission, consular post, or one of their members.

(2) Paragraph (1) is subject to articles 11 and 12.

Use of real property

10S.—(1) A person (“P”) commits an offence if P leases or otherwise makes available, directly or indirectly, real property to the Government of North Korea, where P knows or has reasonable cause to suspect that the property is to be used for any purpose other than the official purposes of a diplomatic mission or consular post.

(2) A person (“P”) commits an offence if P leases real property from the Government of North Korea.

(3) A person (“P”) commits an offence if P engages in any activity that P knows or has reasonable cause to suspect is linked to the use of real property that the Government of North Korea owns, leases or is otherwise entitled to use.

(4) Paragraph (3) does not apply to the provision of goods and services which are:

- (a) essential for the functioning of a diplomatic mission or consular post; and
- (b) cannot be used to generate income or profit directly or indirectly for the Government of North Korea.”