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STATUTORY INSTRUMENTS

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**2017 No. 371**

**The Riot Compensation Regulations 2017**

*Compensation*

**Compensation in relation to insurer claims: general provisions**

- 11.** In deciding the amount that reflects an insurer claimant's loss, the Authority must—
- (a) treat stolen property as lost if it is not recovered by or on behalf of the person who made the related claim against the insurer claimant or by the Authority before the first payment date, and
  - (b) have regard to—
    - (i) in the case of immovable property, the reasonable cost of its repair or reinstatement, and
    - (ii) in the case of moveable property and except in the circumstances specified in regulation 12, the cost of replacing it at current market value or, if it is cash, the cost of, or the Authority's estimate of the cost of, reimbursement.