
STATUTORY INSTRUMENTS

2017 No. 395

**The Reporting on Payment Practices
and Performance Regulations 2017**

Periods in relation to which information must be published

7.—(1) Subject to paragraphs (2) and (3), a qualifying company has two reporting periods in a financial year—

- (a) the first reporting period is the six months beginning with the first day of that financial year;
- (b) the second reporting period is the remainder of that financial year.

(2) In the event that a qualifying company's accounting reference period is shortened in accordance with section 392 (alteration of accounting reference date) of the 2006 Act so that a financial year lasts 9 months or less, the reporting period is that financial year.

(3) In the event that a qualifying company's accounting reference period is extended in accordance with section 392 (alteration of accounting reference date) of the 2006 Act so that a financial year lasts more than 15 months, there are three reporting periods—

- (a) the first reporting period is the six months beginning with the first day of that financial year;
- (b) the second reporting period is the six months beginning with the day after the last day of the first reporting period;
- (c) the third reporting period is the remainder of that financial year.

(4) In this regulation "accounting reference period" has the meaning given in section 391 of the 2006 Act.