
EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Working Tax Credit (Entitlement and Maximum Rate) Regulations 2002 (S.I. 2002/2005); the Child Tax Credit Regulations 2002 (S.I. 2002/2007); the Social Security Contributions and Benefits Act 1992 (c. 4); and the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (c. 7).

Regulation 2 increases the maximum rate of the disabled and severely disabled elements of working tax credit from £2,970 and £1,275 to £3,000 and £1,290 respectively.

Regulation 3 sets the rate of the new disability element of child tax credit at £3,175 for a disabled child or qualifying young person and £4,465 for a severely disabled child or qualifying young person. The new disability element was introduced by the amendment of the Child Tax Credit Regulations 2002 by the Child Tax Credit (Amendment) Regulations 2017 (S.I. 2017/387).

Regulations 4 and 5 increase the weekly rate of guardian's allowance from £16.55 to £16.70.

A full impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.