
STATUTORY INSTRUMENTS

2017 No. 466

The Individual Savings Account
(Amendment No. 2) Regulations 2017

Regulation 5DD

13. In regulation 5DD(b) (defaulted investment payment)(**1**) —

(a) at the end of paragraph (a) omit “or”,

(b) after paragraph (b) insert—

“; or

(c) described in regulation 7 or 8, held in a Lifetime ISA (whether or not the defaulted investment continues to be held in the account at the time of the payment).”.