
STATUTORY INSTRUMENTS

2017 No. 466

**The Individual Savings Account
(Amendment No. 2) Regulations 2017**

Regulation 2

3.—(1) Amend regulation 2 (interpretation) as follows.

(2) In paragraph (1)—

(a) in the definition of “account investment”(1)—

(i) for “or an innovative finance component” substitute “, an innovative finance component or a Lifetime ISA component”, and

(ii) after “8” insert “, 8ZA”(2),

(b) after the definition of “CTA 2010”(3) insert—

““current year payments” has the meaning given in regulation 10A(3)(4);”,

(c) after the definition of “eligible child”(5) insert—

““eligible conveyancer” has the meaning given in paragraph 7 of the Schedule;”,

(d) after the definition of “gilt-edged securities” insert—

““government bonus” has the meaning given in the Schedule;”,

(e) after the definition of “lender”(6) insert—

““Lifetime ISA” has the meaning given in regulation 4(1ZB)(7);”,

““Lifetime ISA payment limit” has the meaning given in regulation 4ZA(1A);”,

““Lifetime ISA qualifying individual” has the meaning given in regulation 10A;”,
and

(f) after the definition of “plan shares”(8) insert—

““qualifying addition” has the meaning given in the Schedule;”.

(3) In the Table in paragraph (2) after the entry for “Qualifying investments for a cash component” insert—

“Qualifying investments for a Lifetime ISA component	8ZA”
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- (1) The definition of “account investment” was amended by [S.I. 2016/364](#).
(2) Regulation 8ZA is inserted by these Regulations.
(3) The definition of “CTA 2010” was inserted by [S.I. 2012/1871](#).
(4) Regulation 10A is inserted by these Regulations.
(5) The definition of “eligible child” was inserted by [S.I. 2011/1780](#).
(6) The definition of “lender” was inserted by [S.I. 2016/364](#).
(7) Regulations 4(1ZB) and 4ZA(1A) are inserted by these Regulations.
(8) The definition of “plan shares” was inserted by [S.I. 2008/704](#).