
STATUTORY INSTRUMENTS

2017 No. 497

The Taxes (Base Erosion and Profit Shifting) (Country-by-Country Reporting) (Amendment) Regulations 2017

Citation, commencement and effect

1.—(1) These Regulations may be cited as the Taxes (Base Erosion and Profit Shifting) (Country-by-Country Reporting) (Amendment) Regulations 2017 and come into force on 20th April 2017.

(2) These Regulations have effect for and in connection with the implementation of—

- (a) obligations under Council [Directive 2011/16/EU](#) on administrative cooperation in the field of taxation⁽¹⁾; and
- (b) the OECD's guidance on country-by-country reporting⁽²⁾.

⁽¹⁾ OJ No L 64, 11.3.2011, p1, relevantly amended by Council [Directive 2016/881/EU](#), OJ No L 146, 03.06.2016, p8.

⁽²⁾ The OECD has published "Guidance on the Implementation of Country-by-Country Reporting" in October 2016 which modifies its 2015 guidance on country-by-country reporting to apply reporting requirements to partnerships. The guidance is available on the OECD website at <http://www.oecd.org/tax/exchange-of-tax-information/guidance-on-the-implementation-of-country-by-country-reporting-beps-action-13.pdf>. A paper copy may be obtained from a range of distributors including the OECD Conference Centre, 2 rue Andre Pascal, 75775 Paris Cedex 16, France, Tel: 33 (0) 1 45 24 79 77, Email: oe.cd.bookshop@oecd.org.