
STATUTORY INSTRUMENTS

2017 No. 502

The Electricity Supplier Payments
(Amendment) Regulations 2017

PART 2

Amendment of the ESO Regulations

7. For regulation 10(5) substitute—

“(5) The total reserve amount for a quarterly obligation period is the amount which the CFD counterparty determines it would need to be paid for there to be a 19 in 20 probability of it being able to make all the payments it is required to make to CFD parties during the reserve period which commences during that period having regard to—

- (a) the CFD counterparty’s estimate of the payments it expects to receive from CFD parties and electricity suppliers during that reserve period; and
- (b) the likelihood of any supplier failing to make payments it is required to make under these Regulations during that reserve period.”.