EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations make provision for the payment by members of the pension scheme constituted under the Judicial Pensions Regulations 2015 (S.I. 2015/182) of additional voluntary contributions. The Regulations will apply to persons who hold the judicial offices specified in the Public Service Pensions Act 2013 (Judicial Offices) Order 2015 (S.I. 2015/580), which includes some offices with a jurisdiction exercised exclusively in relation to Scotland.

Regulation 3 provides for the establishment and scope of the scheme.

Regulations 4 and 5 make provision about the administration of the scheme (and in particular that it will be managed by the Lord Chancellor and that the Judicial Pension Board is to exercise equivalent functions in relation to this scheme).

Regulations 6 to 11 make provision about participation in the scheme including who may become a member of the scheme, the information required to be provided by such members and its use and the manner in which contributions can be made to the scheme.

Regulation 12 makes provision about the benefits which may be provided.

Regulation 13 determines what may be done with a lump sum in the event of the death of a member.

Regulation 14 makes provision as to transfers out of the scheme.

Regulation 15 and 16 make provision as to deduction for tax and administrative expenses.

Regulation 17 makes a consequential amendment to the 2015 regulations.

Regulation 18 provides for how questions that might arise under this AVC scheme are to be dealt with.

A full regulatory impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.