Changes to legislation: There are currently no known outstanding effects for the The Judicial Pensions (Fee-Paid Judges) Regulations 2017, CHAPTER 1. (See end of Document for details)

STATUTORY INSTRUMENTS

2017 No. 522

The Judicial Pensions (Fee-Paid Judges) Regulations 2017

PART 13

THE FEE-PAID JUDICIAL ADDED YEARS SCHEME

CHAPTER 1

INTRODUCTION

Interpretation and appointment of actuary

103.—(1) In this Part—

- "active FPJAYS member" means an FPJAYS member who is an active member of the principal scheme:
- "assumed contribution commencement date" has the meaning given in regulation 105(1);
- "assumed retirement age" has the meaning given in regulation 105(3);
- "assumed retirement date" means the date on which an active FPJAYS member reaches the assumed retirement age:
- "equivalent value of any retained benefits" means a period of time expressed in years and any fraction of a year determined by the FPJAYS actuary to represent the value of any retained benefits;
- "FPJAYS" is the scheme constituted by this part of the Regulations;
- "FPJAYS actuary" means the actuary appointed by the appropriate Minister under paragraph (2) of this regulation;
- "FPJAYS member" means a member of the FPJAYS;
- "judicial pension scheme" means the scheme constituted by the Judicial Pensions Regulations 2015 F1, or any scheme constituted by the 1995 Regulations;
- "periodic contributions start date" has the meaning given in regulation 110(2);
- "retained benefits" are benefits determined by the administrators as satisfying the definition of that expression for the purposes of the 1995 Regulations as those Regulations were first
- "retired FPJAYS member" means an FPJAYS member who has retired from an eligible feepaid judicial office before the commencement day and who was not an opted-out member of the principal scheme;
- "Table 1" means the table in Schedule 1 to the 1995 Regulations
- (2) The appropriate Minister must appoint an actuary who appears to the Minister to be appropriately qualified to act as the FPJAYS actuary for the purposes of this Part.

Textual Amendments

F1 S.I. 2015/182.

Membership

- **104.**—(1) Membership of the FPJAYS is open to active and retired members of the principal scheme (but not to opted-out members) who held an eligible fee-paid judicial office before 6th April 2006.
- (2) A person to whom membership of the FPJAYS is open may become an FPJAYS member by giving notice in writing to the administrators within 12 months of the commencement day (or by such later date as the administrators may agree).
- (3) Subject to the provisions of this Part, an FPJAYS member has the right to purchase pension credits in the form of added years.

Assumed dates etc

- **105.**—(1) For the purposes of this Part, an FPJAYS member must nominate a date ("the assumed contribution commencement date") from which contributions are assumed to have been payable by the member in relation to those credits.
- (2) The date nominated under paragraph (1) must be no earlier than the date on which the FPJAYS member first held an eligible fee-paid judicial office and in any event must be between 7th April 2000 and 5th April 2006.
- (3) For the purposes of this Part, an active FPJAYS member must nominate an age between the age of 60 and the member's compulsory retirement age at which that member intends to retire ("the assumed retirement age").

Status:

Point in time view as at 10/03/2022.

Changes to legislation:

There are currently no known outstanding effects for the The Judicial Pensions (Fee-Paid Judges) Regulations 2017, CHAPTER 1.