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*Status: Point in time view as at 30/04/2018.*

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## STATUTORY INSTRUMENTS

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**2017 No. 692**

### **FINANCIAL SERVICES**

#### **The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017**

<i>Made</i>	- - - -	<i>at 9.20 a.m. on 22nd June 2017</i>
<i>Laid before Parliament</i>		<i>at 4.30 p.m. on 22nd June 2017</i>
<i>Coming into force</i>		<i>26th June 2017</i>

#### **THE MONEY LAUNDERING, TERRORIST FINANCING AND TRANSFER OF FUNDS (INFORMATION ON THE PAYER) REGULATIONS 2017**

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2. Prescribed regulations
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5. Meaning of beneficial owner: bodies corporate or partnership
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7. Supervisory authorities

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##### CHAPTER 1

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21. Internal controls
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28. Customer due diligence measures
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31. Requirement to cease transactions etc
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- 55. Power to maintain registers
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- 59. Determination of applications for registration under regulations 54 and 55
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  - 103. Obligations on public authorities
  - 104. Suspicious activity disclosures
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  - 107. Transfers between the United Kingdom and the Channel Islands and the Isle of Man
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#### SCHEDULES

##### SCHEDULE 1 — Professional Bodies

- 1. Association of Accounting Technicians
- 2. Association of Chartered Certified Accountants
- 3. Association of International Accountants
- 4. Association of Taxation Technicians
- 5. Chartered Institute of Legal Executives
- 6. Chartered Institute of Management Accountants

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7. Chartered Institute of Taxation
8. Council for Licensed Conveyancers
9. Faculty of Advocates
10. Faculty Office of the Archbishop of Canterbury
11. General Council of the Bar
12. General Council of the Bar of Northern Ireland
13. Insolvency Practitioners Association
14. Institute of Certified Bookkeepers
15. Institute of Chartered Accountants in England and Wales
16. Institute of Chartered Accountants in Ireland
17. Institute of Chartered Accountants of Scotland
18. Institute of Financial Accountants
19. International Association of Bookkeepers
20. Law Society
21. Law Society of Northern Ireland
22. Law Society of Scotland

SCHEDULE 2 — Activities listed in points 2 to 12, 14 and 15 of Annex I to the  
Capital Requirements Directive  
The activities listed in points 2 to 12, 14 and...

SCHEDULE 3 — Relevant Offences

1. An offence under the Perjury Act 1911 .
2. An offence under section 89 of the Criminal Justice Act...
3. An offence under section 20BB of the Taxes Management Act...
4. An offence under section 11 of the European Communities Act...
5. An offence under Article 10 of the Perjury (Northern Ireland)...
6. An offence under the Customs and Excise Management Act 1979...
7. An offence under the Estate Agency Act 1979, or specified...
8. An offence under any of sections 1 to 5 of...
9. An offence under section 35 of the Administration of Justice...
10. An offence under section 11(1) (undischarged bankrupts) or 13 (criminal...
11. An offence under section 1, 2, 3, 3ZA or 3A...
12. An offence under section 112 (false representations or obtaining benefit)...
13. An offence under section 52 of the Criminal Justice Act...
14. An offence under the Value Added Tax Act 1994 ....
15. An offence under section 44(2) of the Criminal Law (Consolidation)...
16. An offence under the Data Protection Act 1998 .
17. An offence under the Terrorism Act 2000 .
18. An offence under paragraph 7(2) or (3) of Schedule 3...
19. An offence under the Money Laundering Regulations 2001 , the...
20. An offence under section 35 of the Tax Credits Act...
21. An offence under Part 7 (money laundering) or Part 8...
22. An offence under the Commissioners for Revenue and Customs Act...
23. An offence under the Terrorism Act 2006 .
24. An offence under section 1, 2, 6 or 7 of...
25. An offence under section 45 of the Serious Crime Act...
26. An offence under Parts 1 (general privacy protections); 2 (lawful...
27. An offence under section 45 (failure to prevent facilitation of...
28. An offence of cheating the public revenue.
29. An offence under the law of any part of the...
30. Any offence which has deception or dishonesty as one of...
31. The common law offences of conspiracy to defraud and perverting...

32. An offence of attempting, conspiring or inciting the commission of...
33. An offence under section 44 of the Serious Crime Act...
34. An offence of aiding, abetting, counselling or procuring the commission...
35. An act which— (a) constituted an offence under the law...

#### SCHEDULE 4 — Supervisory Information

1. The number of persons subject to the supervision of the...
2. The number of supervised persons who are individuals.
3. In the case of a self-regulatory organisation, the number of...
4. In the case of a self-regulatory organisation, the number of...
5. The services provided by supervised persons.
6. The number of firms subject to the supervision of the...
7. The number of applications for approval received by the supervisory...
8. The number of approvals under regulation 26 which were not...
9. In the case of a self-regulatory organisation, the number, amount...
10. The number of times the supervisory authority has—
11. The number of times the supervisory authority has exercised any...
12. The number of contraventions of these Regulations committed by supervised...
13. The number and amount of penalties or charges which have...
14. The number of times the supervisory authority has exercised the...
15. The number of times the supervisory authority or any of...
16. The number of supervised persons who have contravened requirements imposed...
17. Information on the money laundering and terrorist financing practices that...
18. Indications that the supervisory authority considers to suggest that a...

#### SCHEDULE 5 — Connected Persons

1. Corporate Bodies
2. Partnerships
3. Unincorporated Associations
4. Individuals

#### SCHEDULE 6 — Meaning of “relevant requirement”

1. For the purposes of Part 9 of these Regulations, “relevant...
2. The requirements specified in this paragraph are those imposed in—...
3. The requirements specified in this paragraph are those imposed in—...
4. The requirements specified in this paragraph are those imposed in—...
5. The requirements specified in this paragraph are those—
6. The requirements specified in this paragraph are those imposed in...
7. The requirements specified in this paragraph are those imposed in—...
8. The requirements specified in this paragraph are those imposed in—...
9. The requirements specified in this paragraph are those imposed in—...
10. The requirements specified in this paragraph are those imposed in—...
11. The requirements specified in this paragraph are those imposed in...
12. The requirements specified in this paragraph are those imposed under—...
13. The requirement specified in this paragraph is the requirement imposed...

#### SCHEDULE 7 — Consequential Amendments

##### PART 1 — Consequential Amendments to Primary Legislation

1. Solicitors (Scotland) Act 1980
2. Northern Ireland Act 1998
3. Financial Services and Markets Act 2000

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4. Terrorism Act 2000
5. Criminal Justice and Police Act 2001
6. Proceeds of Crime Act 2002
7. Counter-Terrorism Act 2008
8. Borders, Citizenship and Immigration Act 2009
9. Crime and Courts Act 2013
10. Finance Act 2014
11. Bank of England and Financial Services Act 2016  
PART 2 — Consequential Amendments to Secondary Legislation
12. Estate Agents (Undesirable Practices) (No 2) Order 1991
13. Public Interest Disclosure (Prescribed Persons) Order (Northern Ireland) 1999
14. Terrorism Act 2000 (Crown Servants and Regulators) Regulations 2001
15. Representation of the People (England and Wales) Regulations 2001
16. Representation of the People (Scotland) Regulations 2001
17. Financial Services and Markets Act 2000 (Regulated Activities) Order 2001
18. Open-Ended Investment Companies Regulations 2001
19. Proceeds of Crime Act 2002 (Disclosure of information to and by Lord Advocate and Scottish Ministers) Order 2003
20. Proceeds of Crime Act 2002 (Failure to Disclose Money Laundering: Specified Training) Order 2003
21. Legislative and Regulatory Reform (Regulatory Functions) Order 2007
22. Representation of the People (Northern Ireland) Regulations 2008
23. Transfer of Tribunal Functions and Revenue and Customs Appeals Order 2009
24. Payment Services Regulations 2009
25. Companies (Disclosure of Address) Regulations 2009
26. Overseas Companies Regulations 2009
27. Defence and Security Public Contracts Regulations 2011
28. Electronic Money Regulations 2011
29. Terrorism Act 2000 and Proceeds of Crime Act 2002 (Business in the Regulated Sector) (No 2) Order 2012
30. Payment to Treasury of Penalties (Enforcement Costs) Order 2013
31. Public Interest Disclosure (Prescribed Persons) Order 2014
32. Companies (Disclosure of Date of Birth Information) Regulations 2015
33. Payment Accounts Regulations 2015
34. Register of People with Significant Control Regulations 2016
35. Economic Growth (Regulatory Functions) Order 2017

Explanatory Note



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