

SCHEDULES

[^{F1}SCHEDULE 3AZA

Regulation 30A

Material Discrepancies

Textual Amendments

- F1** Sch. 3AZA inserted (1.4.2023) by [The Money Laundering and Terrorist Financing \(Amendment\) \(No. 2\) Regulations 2022 \(S.I. 2022/860\)](#), regs. 1(4), **9(j)**

A material discrepancy in this Schedule may arise, as the case may be, in relation to information about a beneficial owner within the meaning of regulation 3 of these Regulations (including about a person of significant control within the meaning of Part 21A of the Companies Act 2006) and in relation to information about a registrable beneficial owner within the meaning of Part 3 of Schedule 1 to the Economic Crime (Transparency and Enforcement) Act 2022.

1. A material discrepancy in this Schedule is one which satisfies the condition in paragraph 2, including one which is in a form listed in paragraph 3.
2. The condition in this paragraph is that the discrepancy, by its nature, and having regard to all the circumstances, may reasonably be considered—
 - (a) to be linked to money laundering or terrorist financing; or
 - (b) to conceal details of the business of the customer.
3. Discrepancies listed in this paragraph are in the form of—
 - (a) a difference in name;
 - (b) an incorrect entry for nature of control;
 - (c) an incorrect entry for date of birth;
 - (d) an incorrect entry for nationality;
 - (e) an incorrect entry for correspondence address;
 - (f) a missing entry for a person of significant control or a registrable beneficial owner;
 - (g) an incorrect entry for the date the individual became a registrable person.]

Changes to legislation:

There are currently no known outstanding effects for the The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017, SCHEDULE3AZA.