
STATUTORY INSTRUMENTS

2017 No. 694

**The Scottish Partnerships (Register of People
with Significant Control) Regulations 2017**

PART 2

Amendment of registration requirement for Scottish Limited Partnerships

Amendment of the Limited Partnerships Act 1907

4.—(1) The Limited Partnerships Act 1907 is amended as follows.

(2) In section 8A (application for registration), after subsection (3), insert the following subsections—

“(4) An application for registration of a limited partnership whose principal place of business is to be situated in Scotland must contain a statement of initial significant control.

(5) The statement of initial significant control must—

(a) state whether, on registration, there will be any person who will count as either a registrable person or a registrable relevant legal entity in relation to the limited partnership for the purposes of regulation 10 of the Scottish Partnerships PSC Regulations (duty to investigate and obtain information),

(b) include the required particulars of any person identified under paragraph (a), and

(c) if there is no person identified under paragraph (a), state that fact.

(6) It is not necessary to include under subsection (5)(b) the date on which a person becomes a registrable person or a registrable relevant legal entity in relation to the limited partnership.

(7) If the statement of initial significant control includes required particulars of a registrable person, it must also contain a statement that those particulars are included with the knowledge of that individual.

(8) In this section—

“the Scottish Partnerships PSC Regulations” means the Scottish Partnerships (Register of People with Significant Control) Regulations 2017;

“registrable person”, “registrable relevant legal entity” and “required particulars” have the same meaning as in the Scottish Partnerships PSC Regulations.”

Changes to legislation:

There are currently no known outstanding effects for the The Scottish Partnerships (Register of People with Significant Control) Regulations 2017, Section 4.