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*Status: Point in time view as at 01/01/2022.*

*Changes to legislation: The Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2017, Section 7 is up to date with all changes known to be in force on or before 04 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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## STATUTORY INSTRUMENTS

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# 2017 No. 701

## The Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2017

### PART 2

#### Exempt and third-country investment firms

##### CHAPTER 1

##### Exempt investment firms

#### **Transitional provision: exempt investment firms**

7.—(1) An authorised person who immediately before 3rd January 2018 was—

- (a) an exempt investment firm by virtue of regulation 9A <sup>M1</sup>(transitional provision: exempt investment firms) of the Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2007; or
- (b) permitted to carry on regulated activities as an exempt investment firm in accordance with permission granted in accordance with regulation 4C <sup>M2</sup> (requirements to be applied to exempt investment firms) of those Regulations,

becomes an exempt investment firm with effect from that day as if they had applied as mentioned in regulation 4(1) or (2) <sup>M3</sup> and had been granted the permission or variation on that day.

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#### **Marginal Citations**

**M1** [S.I. 2007/126](#); [regulation 9A](#) was inserted by [S.I. 2007/763](#).

**M2** [Regulation 4C](#) was inserted by [S.I. 2007/263](#) and was amended by [S.I. 2013/472](#) and [2013/3115](#).

**M3** [Regulation 4\(1\)](#) and [\(2\)](#) were amended by [S.I. 2013/472](#).

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