
STATUTORY INSTRUMENTS

2017 No. 752

The Payment Services Regulations 2017

PART 4

**Provisions Applicable to Authorised Payment
Institutions and Small Payment Institutions**

Record keeping

31.—(1) An authorised payment institution or small payment institution must maintain relevant records and keep them for at least five years from the date on which the record was created.

(2) For the purposes of paragraph (1), records are relevant where they relate to compliance with obligations imposed by or under Parts 2 to 5 and, in particular, would enable the FCA to supervise effectively such compliance.